Finance for IT

Course Duration: 2 Days
Course ID: 13766

Course Overview

In this course you will learn how finance, accounting, and the related business processes work, in order to make informed financial decisions, and to manage project finances and budgets more accurately and efficiently. You will understand how to read and analyze financial statements in order to draw your own conclusions as to the financial health of the organization, and what steps are required in order to improve the financial health of the organization or of your department. You will also be more confident in liaising with the finance team, and be able to ask critical finance-related questions. We use a fun, unique, gamified technique and virtual breakaway rooms in order for participants to self-discover the answers and to embed the learning.

We are able to tailor a Finance Fusion course to your organization, using your organization's finance terminology, finance reports and financial transactions. We would need to discuss your requirements with your HR and obtain financial information from your Finance team.

Prerequisites

To ensure your success, we recommend you first a have equivalent knowledge:

- Understanding Leadership Competencies

Course Objectives

- Debits and credits
- Income Statement
- Balance Sheet
- Cashflow Statement
- Key financial ratios
- Managing working capital
- Budgeting
- Basic business processes

Contact Us

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Connect With Us

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Course Outline

Module 1: Session 1:
- Debits, credits
- Capital Expenditure Process
- Accounting Equation
- Balance Sheet
- Assets
- Liabilities
- Equity

Module 2: Session 2:
- Income / Sales
- Expenses
- Income Statement
- Gross Profit
- Net Profit
- Inventory Process
- Sales Process
- Operating Expenditure Process
- Depreciation
- Accruals

Module 3: Session 3:
- Cash Flow Statement
- Financial Statement Analyses
- Budgeting Process
- Markups
- Working Capital
- Profitability ratios
- Liquidity ratios